



**BOILERMECH HOLDINGS BERHAD**  
**Company No.897694-T**  
**(Incorporated in Malaysia under the Companies Act,1965)**

**Unaudited Interim Financial Statements for the 4th Quarter Ended 31 March 2014**

**Unaudited Condensed Consolidated Statements Of Comprehensive Income**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Current Year Quarter 31-Mar-2014 RM'000</b>	<b>Preceding Year Corresponding Quarter 31-Mar-2013 RM'000</b>	<b>Current Year to Date 31-Mar-2014 RM'000</b>	<b>Preceding Year Corresponding Period 31-Mar-2013 RM'000</b>
Revenue	75,539	34,553	242,020	165,834
Cost of sales	(58,705)	(25,134)	(186,171)	(127,527)
Gross profit	16,834	9,419	55,849	38,307
Other operating income and expenses	(6,628)	(1,806)	(17,621)	(8,050)
Finance costs	(9)	(3)	(48)	(64)
Profit before taxation	10,197	7,610	38,180	30,193
Income tax expense	44	(852)	(7,164)	(6,458)
Profit after taxation	10,241	6,758	31,016	23,735
Other Comprehensive Income, Net of Tax				
- Cash flow hedge	1,655	197	188	(855)
	1,655	197	188	(855)
Total Comprehensive Income	11,896	6,955	31,204	22,880
Profit after taxation attributable to : Owners of the Company	10,241	6,758	31,016	23,735
Total comprehensive income attributable to : Owners of the Company	11,896	6,955	31,204	22,880
Weighted average no. of ordinary shares in issue ('000)	258,000	258,000	258,000	258,000
Earnings per share attributable to owners of the Company:				
Basic (sen)	3.97	2.62	12.02	9.20
Diluted (sen)	N/A	N/A	N/A	N/A

**Notes :**

N/A - Not applicable

- (a) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited consolidated financial statements of Boilermech Holdings Berhad ("Company") for the financial period ended 31 March 2013 and the accompanying explanatory notes attached to this interim financial statements.



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**Unaudited Interim Financial Statements for the 4th Quarter Ended 31 March 2014**

**Unaudited Condensed Consolidated Statement of Financial Position**

	<b>UNAUDITED</b>	<b>AUDITED</b>
	<b>As at</b>	<b>As at</b>
	<b>31-Mar-2014</b>	<b>31-Mar-2013</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	42,231	40,726
Deferred tax assets	524	-
	<u>42,755</u>	<u>40,726</u>
<b>Current assets</b>		
Inventories	28,616	19,316
Amount owing by contract customers	15,274	9,878
Trade receivables	46,728	61,722
Other receivables, deposits and prepayments	6,035	5,155
Tax refundable	519	57
Derivative assets	179	-
Liquid investments	61,433	27,035
Cash and bank balances	12,616	13,108
	<u>171,400</u>	<u>136,271</u>
	<u>214,155</u>	<u>176,997</u>
<b>TOTAL ASSETS</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	25,800	25,800
Share premium	7,619	7,619
Cash flow hedge reserve	134	(54)
Merger deficit	(21,810)	(21,810)
Retained profits	93,013	67,157
<b>Total equity</b>	<u>104,756</u>	<u>78,712</u>
<b>Non-current liabilities</b>		
Term loan	-	683
Deferred tax liabilities	-	813
	<u>-</u>	<u>1,496</u>
<b>Current liabilities</b>		
Amount owing to contract customers	58,522	63,322
Trade payables	43,411	28,627
Other payables and accruals	7,459	3,869
Amount owing to related company	-	24
Provision for taxation	7	384
Term loan	-	440
Derivative liabilities	-	123
	<u>109,399</u>	<u>96,789</u>
	<u>109,399</u>	<u>98,285</u>
<b>TOTAL LIABILITIES</b>		
<b>TOTAL EQUITY AND LIABILITIES</b>		
	<u>214,155</u>	<u>176,997</u>
Net assets per share attributable to owners of the Company (RM) #	0.41	0.31

**Notes :**

# The net assets per share is computed based on 258,000,000 ordinary shares of RM0.10 each

- (a) The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited consolidated financial statements of Boilermech Holdings Berhad for the financial year ended 31 March 2013 and the accompanying explanatory notes attached to this interim financial statements.



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**Unaudited Interim Financial Statements for the 4th Quarter Ended 31 March 2014**

**Unaudited Condensed Consolidated Statement of Cash Flows**

	<b>Current Year to Date 31-Mar-2014 RM'000</b>	<b>Preceding Year Corresponding Period 31-Mar-2013 RM'000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	38,180	30,193
Adjustments for :		
Depreciation of property, plant and equipment	2,482	1,571
Equipment written off	9	4
Impairment losses on trade receivables	4,447	1,536
Interest expenses	48	64
Inventories written back	(41)	(141)
Unrealised gain on foreign exchange	(45)	(302)
Fair value (gain) / loss on derivatives	(114)	103
Gain on disposal of equipment	-	(128)
Interest income	(1,407)	(834)
Write-back of impairment losses on trade receivables	(1,628)	(772)
Operating profit before working capital changes	41,931	31,294
(Increase) / Decrease in amount owing by contract customers	(5,396)	8,254
Increase in inventories	(9,259)	(2,584)
Decrease / (Increase) in trade and other receivables	11,333	(20,195)
Increase in trade and other payables	18,381	6,046
(Decrease) / Increase in amount owing to contract customers	(4,800)	11,402
Cash from operations	52,190	34,217
Interest paid	(48)	(64)
Income tax paid	(9,340)	(5,646)
<b>Net cash from operating activities</b>	<b>42,802</b>	<b>28,507</b>
<b>CASH FLOW FOR INVESTING ACTIVITIES</b>		
Proceeds from disposal of equipment	-	243
Purchase of property, plant and equipment	(3,996)	(23,460)
Interest received	1,407	834
Proceeds from disposal of other investment	-	19
<b>Net cash for investing activities</b>	<b>(2,589)</b>	<b>(22,364)</b>
<b>CASH FLOW FOR FINANCING ACTIVITIES</b>		
Repayment of term loan	(1,123)	(371)
Advances from / to a related company	(24)	12
Dividends paid	(5,160)	(3,870)
<b>Net cash for financing activities</b>	<b>(6,307)</b>	<b>(4,229)</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>33,906</b>	<b>1,914</b>
<b>EFFECTS OF FOREIGN EXCHANGE</b>	<b>-</b>	<b>51</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<b>40,143</b>	<b>38,178</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<b>74,049</b>	<b>40,143</b>
<b>CASH AND CASH EQUIVALENTS COMPRISE</b>		
Liquid Investments	61,433	27,035
Cash and bank balances	12,616	13,108
	<b>74,049</b>	<b>40,143</b>

**Note :**

- (a) The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited consolidated financial statements of Boilermech Holdings Berhad for the financial year ended 31 March 2013 and the accompanying explanatory notes attached to this interim financial statements.



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**Unaudited Interim Financial Statements for the 4th Quarter Ended 31 March 2014**

**Unaudited Condensed Consolidated Statement of Changes in Equity**

	←	Non-distributable			→		
	Share Capital RM'000	Share Premium RM'000	Cash Flow Hedge Reserve RM'000	Merger Deficit RM'000	Distributable Retained Profits RM'000	Total RM'000	
Balance at 1/4/2013	25,800	7,619	(54)	(21,810)	67,157	78,712	
Dividends	-	-	-	-	(5,160)	(5,160)	
Total comprehensive income for the financial period	-	-	188	-	31,016	31,204	
<b>Balance at 31/3/2014</b>	<b>25,800</b>	<b>7,619</b>	<b>134</b>	<b>(21,810)</b>	<b>93,013</b>	<b>104,756</b>	
Balance at 1/5/2012	25,800	7,619	801	(21,810)	47,292	59,702	
Dividends	-	-	-	-	(3,870)	(3,870)	
Total comprehensive income for the financial period	-	-	(855)	-	23,735	22,880	
<b>Balance at 31/3/2013</b>	<b>25,800</b>	<b>7,619</b>	<b>(54)</b>	<b>(21,810)</b>	<b>67,157</b>	<b>78,712</b>	

**Note :**

- (a) The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited consolidated financial statements of Boilermech Holdings Berhad for the financial year ended 31 March 2013 and the accompanying explanatory notes attached to this interim financial statements.



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## Unaudited Interim Financial Statements for the 4th Quarter Ended 31 March 2014

### A. EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING

#### 1. Basis of Preparation

This interim financial report is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

The interim financial report should be read in conjunction with the audited consolidated financial statements of the Company for the financial period ended 31 March 2013 and the accompanying explanatory notes attached to this interim financial report.

During the financial period ended 31 March 2013, the Group changed its financial year end from 30 April to 31 March.

The Group has adopted the Malaysia Financial Reporting Standards ("MFRS") framework issued by MASB.

#### 2. Auditors' Report on Preceding Annual Financial Statements

The auditors' report for the Company and its subsidiary preceding annual audited financial statements for the financial period ended 31 March 2013 was not subject to any qualification.

#### 3. Seasonal or Cyclical Factors

The Group's business operations were not significantly affected by any major seasonal or cyclical factors.

#### 4. Significant Unusual Items

There were no significant unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter under review and financial year to-date.

#### 5. Material Changes in Estimates

There were no material changes in estimates of amount reported that have a material effect on the current quarter under review and financial year to-date.

#### 6. Details of Changes in Debts and Equity Securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities during the current quarter under review and financial year to-date.



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## Unaudited Interim Financial Statements for the 4th Quarter Ended 31 March 2014

### 7. Dividend

During the current financial year under review, the Company declared a final single tier dividend of 2 sen per ordinary share of RM0.10 each amounting to RM5,160,000 in respect of FYE 31 March 2013. The said dividend was paid on 18 September 2013.

The directors are recommending a proposed final single tier dividend of RM7,740,000, which is equivalent to 3 sen per ordinary share based on existing paid up capital of 258,000,000 share. As disclosed in Note 6(b) of Part B, the Company has obtained the approval on the listing and quotation of 258,000,000 Bonus Shares and the exercise will be completed by Quarter 2 of FYE 31 March 2015. In relation thereto, in the event that the Proposed Bonus Issue is completed prior to the date of the dividend entitlement, the proposed dividend per share will then be equivalent to 1.5 sen per share as a result of the increase in share capital arising from the Proposed Bonus Issue.

The proposal is subject to approval from shareholders at the forthcoming Annual General Meeting.

### 8. Segmental Reporting

	12- MONTHS FINANCIAL PERIOD ENDED 31-MARCH 2014		
	BIO-ENERGY SYSTEMS *	OTHERS	GROUP
	RM'000	RM'000	RM'000
<u>REVENUE</u>			
External sales	242,020	-	242,020
Inter-segment sales	-	-	-
	<u>242,020</u>	<u>-</u>	<u>242,020</u>
Adjustments and eliminations			-
Consolidated revenue			<u>242,020</u>
<u>RESULTS</u>			
Segments results	39,544	(1,316)	38,228
Finance costs			(48)
Profit before taxation			<u>38,180</u>
Income tax expense			(7,164)
Consolidated Profit after taxation			<u>31,016</u>

\* Bio-energy systems comprises manufacturing and repair of bio-energy systems and trading of related parts and accessories



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### Geographical Segments for Revenue

	<b>Current year Quarter 31-MARCH 2014 RM'000</b>	<b>Current Year to-Date 31-MARCH 2014 RM'000</b>
Local	30,975	108,805
Export	44,564	133,215
Total	<u>75,539</u>	<u>242,020</u>

### 9. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

### 10. Contingent Liabilities

	<b>Current Year to-Date 31-March-2014 RM'000</b>
Corporate guarantee given to licensed banks for credit facilities granted to a subsidiary	<u>35,847</u>

### 11. Capital Commitments

The amount of capital commitments not provided for in the financial statements are as follows:

	<b>Current Year to-Date 31-March-2014 RM'000</b>
<b>Property, plant and equipment</b>	
Approved but not contracted for Purchase of property and equipment	<u>600</u>
Approved and contracted for Purchase of property and equipment	<u>3,106</u>



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### 12. Material Events Subsequent to the End of the Interim Reporting Period

Save as disclosed below, there were no other events subsequent to the current financial quarter ended 31 March 2013 up to the date of this interim financial report which may substantially affect the results of the operations of the Group:

On 19 May 2014, Logiston Sdn Bhd ("Logiston" or the "Vendor") had accepted the joint offer by Boilermech Holdings Berhad ("Boilermech") and Ruby Technique Sdn Bhd ("Rubytech") to purchase a 99-year leasehold vacant industrial land held under HS(D) 145300, No. Lot PT 141924, Mukim Klang, Daerah Klang, State of Selangor Darul Ehsan ("Property") for a total cash consideration of RM27,312,880 on an "as is where is basis" free from all encumbrances with all rights attached thereto. For information purposes, Boilermech is acquiring only 2/3 of the Property whilst the balance 1/3 will be acquired by Rubytech. Boilermech and Rubytech intends to subdivide the Property into three (3) equal portions in the manner as agreed between Boilermech and Rubytech, of which two (2) portions will be fully owned by Boilermech and the balance 1 portion will be held by Rubytech respectively following the completion of the Proposed Acquisition. The consideration payable by Boilermech is RM18,208,586.67

The Proposed Acquisition is deemed to be a related party transaction as Rubytech is a major shareholder of Logiston and Rubytech has common shareholders with QL Resources Berhad, which in turn is a major shareholder of Boilermech.

For further details on the Proposed Acquisition, please refer to the announcement dated 20 May 2014.

### 13. Related Party Disclosures

Identities of related parties

For the purpose of this financial statement, parties are considered to be related to the Group if a group or a company has the ability, directly or indirectly, to control the party or exercise significantly influence over the party in making financial and operating decisions, or vice versa, or where the Group and party are subject to common control or common significant influence. Related parties may be individuals or other entities.

	<b>Current Year to-Date 31-March-2014 RM'000</b>
Sales to related parties	4,710
Purchase from related party	325
Management fee to related party	36





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### B. ADDITIONAL INFORMATION REQUIRED PURSUANT TO THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

#### 1. Review of Performance

Individual Quarter	Current year Quarter 4 (3 Months)	Preceding year Quarter 4 (2 Months)	Variance	Variance	Preceding year Q4 (Extrapolated 3 Months)	Variance	Variance
	31 March 2014	31 March 2013			31 March 2013		
	RM'000	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	75,539	34,553	40,986	118.6%	51,830	23,709	45.7%
PBT	10,197	7,610	2,587	34.0%	11,415	(1,218)	(10.7%)
PBT Margin (%)	13.5%	22.0%			22.0%		

Cumulative Quarter	Current year to date (12 Months)	Preceding year to date (11 Months)	Variance	Variance	Preceding year (Extrapolated 12 Months)	Variance	Variance
	31 March 2014	31 March 2013			31 March 2013		
	RM'000	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	242,020	165,834	76,186	45.9%	180,910	61,110	33.8%
PBT	38,180	30,193	7,987	26.5%	32,938	5,242	15.9%
PBT Margin (%)	15.8%	18.2%			18.2%		

Due to the Group's change of financial year end from 30 April to 31 March in the preceding year, preceding year Quarter 4 and preceding year to date consist of 2 months & 11 months results whereas the Current year quarter and Current year to date 2014 consist of 3 months & 12 months results. Therefore, the following commentaries will emphasize on the comparison against the extrapolated 3 months & 12 months of the preceding year quarter & preceding year results.

For the current quarter and current year to date under review, the Group registered revenue of RM75.54 million and RM242.02 million respectively.

The revenue in Current year Quarter 4 increased by RM40.99 million, representing an increase of 118.6%, as compared to the revenue achieved in the 2 months preceding year corresponding quarter. As compared to the extrapolated 3 months results in the preceding year quarter 4, the revenue in Current year Quarter 4 increased by RM23.71 million, an improvement of 45.7%.

The revenue in Current 12 months year to date increased by RM76.19 million and RM61.11 million, which represents an improvement of 45.9% and 33.8% respectively, as compared to the revenue recorded in the preceding year corresponding 11 months year to date 2013 and the extrapolated 12 months preceding year corresponding year to date 2013.



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This increase in revenue was mainly due to the increase in activity levels in manufacturing, deliveries and installation of boilers.

The PBT in Current year Quarter 4 decreased by RM1.22 million, which was a decrease of 10.7%, as compared to the extrapolated 3 months preceding year corresponding quarter. The drop in PBT in the Current year quarter 4 was due to an increase in expenses including expenses relation to the proposed transfer to main market & proposed bonus issue and an increase in provision for doubtful debts. The PBT in current 12 months year to date 2014 increased by RM5.24 million, an improvement of 15.9%, as compared to the extrapolated 12 months preceding year corresponding year to date.

PBT margin for Current year Quarter 4 stood at 13.5% as compared to 22.0% PBT margin achieved in the previous year corresponding quarter. The PBT margin for the current 12 months period stood at 15.8% as compared to the 18.2% PBT margin recorded for the 12 months period of the preceding year. The drop in PBT margin was due to a higher margin experienced in preceding year Quarter 4 & cumulative 12 months, and, an increase in expenses including expenses relation to the proposed transfer to main market & proposed bonus issue and an increase in doubtful debts in the Current year Quarter 4 and Current 12 months year to date.

## 2. Material Changes To The Results Of The Preceding Quarter

Individual Quarter	Current year Quarter 4	Current year Quarter 3	Variance	Variance
	31 March 2014	31 December 2013		
	RM'000	RM'000	RM'000	%
Revenue	75,539	59,657	15,882	26.62%
PBT	10,197	9,816	381	3.88%
PBT Margin (%)	13.5%	16.5%		

The Revenue in Current year Quarter 4 increased by RM15.88 million, representing an increase of 26.62%, as compared to Current year Quarter 3. This was mainly due to the higher activity levels in the quarter.

The PBT in Current year Quarter 4 slightly increased by RM0.38 million. The PBT margin was lower at 13.5% compared to 16.5% in current year Quarter 3. This was mainly due to the lower profit margin from certain projects as well as higher expenses including expenses relation to the proposed transfer to main market & proposed bonus issue and an increase in provision for doubtful debts.

## 3. Prospects

The Board is optimistic on the prospects of the Group as the Company's order book remains strong and the financial performance continues to be positive.

## 4. Profit Forecast and Profit Guarantee

The Group has not provided any profit forecast or profit guarantee in any public document.



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## Unaudited Interim Financial Statements for the 4th Quarter Ended 31 March 2014

### 5. Income Tax Expense

The taxation figures are as follows:

	Current Year Quarter 31-March-2014 RM'000	Current Year to-Date 31-March-2014 RM'000
Current tax	44	(7,164)

The effective tax rates of the Group for the current quarter under review and financial year to-date were lower than the statutory tax rate of 25%. This was mainly due to over provision of tax in the previous financial year being taken up during the financial year, deferred tax assets recognised and the incorporation of tax allowances claimed under Allowance for Increased in Exports.

### 6. Status of Corporate Proposal

#### (a) Utilisation of proceeds

The Company received proceeds of RM11.517 million from the public issue of 34,900,000 Shares, and the proceeds have been utilised in the following manner :-

	Proposed utilisation RM'000	Actual utilisation as at 20.5.2014 RM'000	Intended timeframe for utilisation upon listing on 5 May 2011	Balance RM'000
Business expansion plans	4,000	4,000	within two (2) years	-
Repayment of term loan	2,500	2,500	within one (1) month	-
Working capital	3,317	3,317	within one (1) year	-
Estimated listing expenses	1,700	1,700	within one (1) year	-
	<u>11,517</u>	<u>11,517</u>		<u>-</u>

The IPO proceeds were fully utilized during current quarter.



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### (b) Corporate Proposal

On 8 November 2013, the Board of Directors proposed to undertake the following proposals:-

- (i) proposed transfer of the listing of and quotation for the entire issued and paid-up share capital of Boilermech from the ACE Market to the Main Market of Bursa Malaysia Securities Berhad;
- (ii) proposed bonus issue of 258,000,000 Bonus Shares on the basis of one (1) Bonus share for every one (1) existing Boilermech Share held by the entitled shareholders of Boilermech on an entitlement date to be determined later; and
- (iii) proposed increase in the authorised share capital of Boilermech from RM50,000,000 comprising 500,000,000 Boilermech Shares to RM100,000,000 comprising 1,000,000,000 Boilermech Shares.

On 14 February 2014, the Board of Directors announced that the applications in relation to the proposed transfer of the listing of and quotation for the entire issued and paid-up share capital of Boilermech from the ACE Market to the Main Market of Bursa Malaysia Securities Berhad have been submitted to Securities Commission Malaysia.

On 14 March 2014, the Board of Directors announced that the listing application in relation to the Proposed Bonus Issue had been submitted to Bursa Malaysia Securities Berhad.

On 24 March 2014, the Board of Directors announce that Bursa Malaysia Securities Berhad had vide its letter dated 20 March 2014 resolved to approve the listing and quotation of 258,000,000 Bonus Shares to be issued pursuant to the Proposed Bonus Issue.

### 7. Borrowings

The Group's borrowings has been fully paid during the quarter. The Group does not hold any borrowings as at the 31 March 2013.

### 8. Derivatives Financial Instruments

As at 31 March 2014, the Group's outstanding derivatives are as follows:

Type of Derivatives	Contract/Notional Value RM'000	Derivative Asset RM'000
Currency forwards - Less than 1 year	87,956	180

### 9. Material Litigation

There were no material litigations involving the Group as at the date of this interim report.



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## Unaudited Interim Financial Statements for the 4th Quarter Ended 31 March 2014

### 10. Dividend

During the current financial year under review, the Company declared a final single tier dividend of 2 sen per ordinary share of RM0.10 each amounting to RM5,160,000 in respect of FYE 31 March 2013. The said dividend was paid on 18 September 2013.

The directors are recommending a proposed final single tier dividend of RM7,740,000, which is equivalent to 3 sen per ordinary share based on existing paid up capital of 258,000,000 share. As disclosed in Note 6(b) of Part B, the Company has obtained the approval on the listing and quotation of 258,000,000 Bonus Shares and the exercise will be completed by Quarter 2 of FYE 31 March 2015. In relation thereto, in the event that the Proposed Bonus Issue is completed prior to the date of the dividend entitlement, the proposed dividend per share will then be equivalent to 1.5 sen per share as a result of the increase in share capital arising from the Proposed Bonus Issue.

The proposal is subject to approval from shareholders at the forthcoming Annual General Meeting.

### 11. Earnings Per Share

#### i. Basic

The basic earnings per share is calculated by dividing the profit attributable to owners of the Company for the period by the weighted average number of ordinary shares in issue during the financial period under review.

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year to-date	Preceding Year Corresponding Period
	31-March-2014	31-March-2013	31-March-2014	31-March-2013
Profit after Taxation attributable to owners of the Company (RM'000)	10,241	6,758	31,016	23,735
Weighted average number of ordinary shares in issue ('000)	258,000	258,000	258,000	258,000
Basic earnings per share (sen)	3.97	2.62	12.02	9.20

#### ii. Diluted

The Company does not have any convertible share or convertible financial instruments for the current quarter under review and financial year to-date.



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(Company No.897694-T)

(Incorporated in Malaysia under the Companies Act, 1965)

## Unaudited Interim Financial Statements for the 4th Quarter Ended 31 March 2014

### 12. Realised and Unrealised profits

Disclosure of Realised and Unrealised Profit/(Loss)

	<b>Current Year Quarter 31-March-2014 RM'000</b>	<b>As at 31-March-2014 RM'000</b>
Total retained profit of the Group :		
- Realised	8,722	90,987
- Unrealised	1,519	2,026
 Total group retained profits as per consolidated accounts	10,241	93,013

### 13. Notes to the Statement of Comprehensive Income

<b>Income / (Expenses)</b>	<b>Current Year Quarter 31-March-2014 RM'000</b>	<b>Current Year to-Date 31-March-2014 RM'000</b>
Interest income	407	1,407
Other income including investment income	59	143
Interest expense	(9)	(48)
Depreciation and amortization	(645)	(2,482)
Provision for and write off of receivables	(900)	(2,819)
Provision for and write off of inventories	41	41
Gain or loss on disposal of equipment	-	-
Gain or loss on disposal of quoted or unquoted investments or properties	-	-
Impairment of assets	(9)	(9)
Foreign exchange gain or (loss)	(1,836)	(1,739)
Gain or (loss) on derivatives	516	114
Exceptional Items (with details)	Not Applicable	Not Applicable

### 14. Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 20 May 2014.